

INDIVIDUAL RETIREMENT ACCOUNT TIS DISCLOSURE - NELSON COUNTY SALES TERRITORY

Town & Country Bank and Trust Company
Main Office
201 N. Third Street
Bardstown, KY 40004

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

18 MONTH VARIABLE IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on the account daily. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited to the account annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$25.00 to open this account. You may make additional deposits into this account. The minimum for additional deposits is \$25.00.

Account Fees: There is a \$25.00 withdrawal fee for all transfers and withdrawals, waived at age 59 1/2.

Time Account Information: Your account will mature in 18 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 180 days interest, waived at age 59 1/2. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

12 MONTH IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 12 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited to the account annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account.

Account Fees: There is a \$25.00 withdrawal fee for all transfers and withdrawals, waived at age 59 1/2.

Time Account Information: Your account will mature in 12 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 90 days interest, waived at age 59 1/2. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

18 MONTH IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 18 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited to the account annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account.

Account Fees: There is a \$25.00 withdrawal fee for all transfers and withdrawals, waived at age 59 1/2.

Time Account Information: Your account will mature in 18 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 180 days interest, waived at age 59 1/2. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

24 MONTH IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 24 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited to the account annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account.

Account Fees: There is a \$25.00 withdrawal fee for all transfers and withdrawals, waived at age 59 1/2.

Time Account Information: Your account will mature in 24 months. We reserve the right to redeem the account . If you withdraw any of the

principal before the maturity date, we will impose a penalty of 180 days interest, waived at age 59 1/2. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

30 MONTH IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 30 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited to the account annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account.

Account Fees: There is a \$25.00 withdrawal fee for all transfers and withdrawals, waived at age 59 1/2.

Time Account Information: Your account will mature in 30 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 180 days interest, waived at age 59 1/2. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

36 MONTH IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 36 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited to the account annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account.

Account Fees: There is a \$25.00 withdrawal fee for all transfers and withdrawals, waived at age 59 1/2.

Time Account Information: Your account will mature in 36 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 180 days interest, waived at age 59 1/2. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

48 MONTH IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 48 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited to the account annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account.

Account Fees: There is a \$25.00 withdrawal fee for all transfers and withdrawals, waived at age 59 1/2.

Time Account Information: Your account will mature in 48 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 180 days interest, waived at age 59 1/2. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

60 MONTH IRA

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield are included in the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 60 months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded annually and will be credited to the account annually. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account.

Account Fees: There is a \$25.00 withdrawal fee for all transfers and withdrawals, waived at age 59 1/2.

Time Account Information: Your account will mature in 60 months. We reserve the right to redeem the account . If you withdraw any of the principal before the maturity date, we will impose a penalty of 180 days interest, waived at age 59 1/2. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.